EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Monday, August 10, 2026

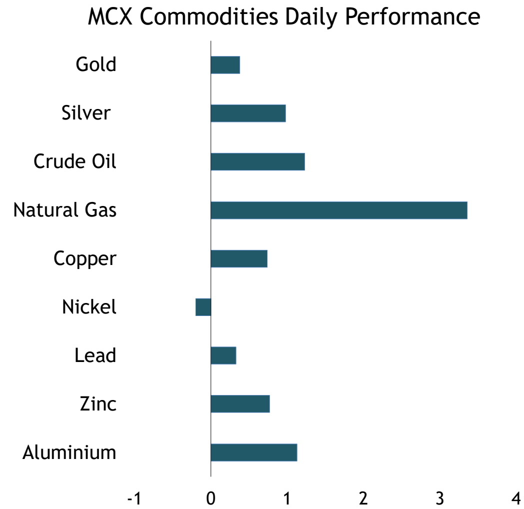
- Precious metals advanced after weaker-than-expected U.S. jobs data reduced expectations of further Federal Reserve rate hikes, while investors turned their attention to upcoming inflation data for additional signals on the central bank's policy direction.
- Spot gold hovered above USD 4300 per troy ounce, highest since mid-June, while spot silver traded above USD 64 per troy ounce, gaining 5% today.
- U.S. nonfarm payrolls unexpectedly declined by 23,000 in July, missing market expectations, while the unemployment rate edged down to 4.1%, signaling a weaker labor market health.
- The FOMC kept its benchmark interest rate unchanged at 3.50%-3.75%, while Fed Chair Kevin Warsh reaffirmed the central bank's steadfast commitment to bringing inflation under control.
- Iran stated that it is close to finalizing an agreement with Oman on new shipping routes through the Strait of Hormuz, but stressed that the U.S. must first meet key conditions, including lifting sanctions, ending military threats, and providing compensation, before the vital waterway can be reopened.
- Crude oil prices were little changed as optimism surrounding talks to reopen the Strait of Hormuz was offset by Iran's insistence that the U.S. meet several conditions before the strategic waterway can resume operations.
- Copper prices in LME and MCX platforms hovered higher, with London copper remaining close to a six-month peak after the Democratic Republic of Congo imposed a ban on copper and cobalt concentrate exports, raising supply concerns.
- Aluminium inventories in LME warehouses fell to a 28-year low of 271275 metric tonnes as supply disruptions in the conflict-affected Middle East prompted consumers to draw down stocks to secure metal supplies.
- U.S. ISM Manufacturing PMI increased to 55.6% in July 2026 from 53.3% in June, signaling an acceleration in manufacturing sector expansion.
- China's factory activity unexpectedly slipped into contraction in July, pressured by shrinking new orders that reinforced concerns over slowing economic growth, weak demand at home and elevated production costs.

Events In Focus	Priority
No Major US Economic Data	

Indices & Currency	LTP	%.Chg.
DJIA Index	54036.93	0.28
BSE Sensex	78542.44	0.06
China's SSE Index	3966.5935	0.67
Dollar Index	99.711	0.17
Indian Rupee	95.3	0.11

International Commodity Prices

Commodity	LTP	%.Chg.
Gold Spot ($/oz)	4339.4097	-0.05
Silver Spot ($/oz)	63.9697	0.66
NYMEX Crude ($/bbl)	78.81	0.81
NYMEX NG ($/mmBtu)	2.762	3.76
SHFE Copper (CNY/T)	108150	-0.1
SHFE Nickel (CNY/T)	129470	0.53
SHFE Lead (CNY/T)	15795	0.83
SHFE Zinc (CNY/T)	25605	-1.02
SHFE Aluminium (CNY/T)	24110	0.63



MCX Commodities	LTP	%.Chg.
Gold (Rs/10grams)	152362	0.36
Silver (Rs/1kilogram)	233738	0.98
Crude Oil (Rs/barrel)	7515	1.23
Natural Gas (Rs/mmBtu)	264.2	3.36
Copper (Rs/Kilogram)	1375.6	0.74
Nickel (Rs/Kilogram)	1626.6	-0.2
Lead (Rs/Kilogram)	198	0.33
Zinc (Rs/Kilogram)	392.15	0.78
Aluminium (Rs/Kilogram)	354.5	1.13

*Prices of most active Commodity futures contracts

MCX Commodities - Evening Technical View & Levels

Gold Mini Sep

Prices may extend its northward moves in this session, whereas a slip below 149000 could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
140200	143000	145500	149000	154000	157000	163600

Silver Mini Aug

Voluminous trades above 239000 could further strengthen the momentum. Slip below 231000 could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
217000	223400	226000	231000	239000	243000	257000

Crude Oil Aug

Prices may appear firmer above 7600 region, whereas a dip below 7280 level could increase the chances of weakness.

S3	S2	S1	Turnaround	R1	R2	R3
6420	6780	7050	7280	7600	7830	8130

Natural Gas Aug

Prices may extend upward moves in this session. Slip below 259 can induce mild weakness.

S3	S2	S1	Turnaround	R1	R2	R3
235	244	250	259	267	278	290

Copper Aug

Sturdy move above 1388 could extend uptrend. Whereas, a voluminous break below 1364 could weaken the prices.

S3	S2	S1	Turnaround	R1	R2	R3
1345	1355	1364	1388	1400	1414	1430

Alumini Aug

Prices may extend upward momentum. Slip below 349.50 could induce weakness.

S3	S2	S1	Turnaround	R1	R2	R3
343.60	345.50	347.20	349.50	353.90	355.20	358.90

Zinc Mini Aug

Solid trades above 393.50 could resume upward moves. Slip below 389 could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
383.10	385	386.90	389	394.20	396.80	399.40

Lead Mini Aug

Rangebound trades expected. Rebound above 199.30 could offer some upsides.

S3	S2	S1	Turnaround	R1	R2	R3
195.50	196.80	197	199.30	201.60	203.50	205.50

ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
Monday, 10 August						
			No Major US Economic Data			
Tuesday, 11 August						
19:30	United States	Moderate	Existing Home Sales		4.04M	4.09M
Wednesday, 12 August						
		High	OPEC Monthly Report			
18:00	United States	Very High	Consumer Price Index MM (Inflation)		0.1%	-0.4%
18:00	United States	Very High	Consumer Price Index YY (Inflation)		3.4%	3.5%
20:00	United States	Very High	EIA Weekly Crude Stock			2.479M
20:00	United States	Very High	EIA Weekly Distillate Stock			-3.473M
20:00	United States	Very High	EIA Weekly Gasoline Stock			-1.643M
Thursday, 13 August						
18:00	United States	High	Initial Jobless Claim		201k	199k
18:00	United States	High	Continuing Jobless Claim		1.800M	1.801M
20:00	United States	Very High	EIA-Natural Gas Chg Bcf			33B
Friday, 14 August						
18:00	United States	Moderate	Retail Sales MM		0.2%	0.2%
18:00	United States	Moderate	Retail Sales YoY			6.72%

S1/S2/S3 -Support level – Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.

Bullish Mild Bullish Neutral/Sideways Bearish Mild Bearish

GENERAL DISCLOSURES & DISCLAIMERS:

CERTIFICATION

I, Manu Jacob, an employee of Geojit Investments Limited, a public limited Company with Corporate Identification Number (CIN) : U66110KL2023PLC080586 and SEBI Registration Number – Research Entity: INH000019567, having its registered office at 7th Floor, 34/659 – P, Civil Line Road, Padivattom, Edapally, Ernakulam - 682024, Kerala, India (hereinafter referred to as "GIL") and author of this report, hereby certify that all the views expressed in this research report (report) reflect my personal views about any or all of the subject issuer or securities/ commodities.

The Research Analyst hereby declare that :

i. It is duly registered with SEBI as a Research Analyst pursuant to the SEBI (Research Analysts) Regulations, 2014 and its registration details are: INH000019567

ii. It has registration and qualifications required to render the services contemplated under the SEBI (Research Analysts) Regulations, 2014 ("RA Regulations"), and the same are valid and subsisting;

iii. Research analyst services provided by it do not conflict with or violate any provision of law, rule or regulation, contract, or other instrument to which it is a party or to which any of its property is or may be subject.

iv. The recommendations provided by Research Analyst do not provide any assurance of returns.

COMPANY OVERVIEW

Geojit Investments Limited, Corporate Identification Number (CIN): U66110KL2023PLC080586 and SEBI Registration Number – Research Entity: INH000019567, having its registered office at 7th Floor, 34/659 – P, Civil Line Road, Padivattom, Edapally, Ernakulam, Kerala, India, 682024 is an investment services company with memberships in National Stock Exchange (NSE), Bombay Stock Exchange (BSE), Multi Commodity Exchange (MCX) and National Commodity & Derivatives Exchange (NCDEX). GIL offers advanced trading and investing platforms, and in-depth research reports & recommendations on equities, commodities, currencies and bonds. As a depository participant of NSDL and CDSL, GIL offers comprehensive investment related services like de-materialization, transmission and, hassle free distribution of benefits from corporate actions. Geojit Investments Limited as a SEBI registered Research Entity, prepares and shares research data and reports periodically with clients, investors, stake holders and public in compliance with Securities and Exchange Board of India Act, 1992, Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and/or any other applicable directives, instructions or guidelines issued by the Regulators from time to time.

DISCLAIMER

This report has been prepared by GIL and the report & its contents are the exclusive property of GIL and the recipient cannot tamper with the report or its contents in any manner and the said report, shall in no case, be further distributed to any third party for commercial use, with or without consideration.

GIL has taken steps to ensure that facts in this report are based on reliable information but cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this report. It is hereby confirmed that wherever GIL has employed a rating system in this report, the rating system has been clearly defined including the time horizon and benchmarks on which the rating is based.

Descriptions of any Commodity or Commodities mentioned herein are not intended to be complete and this report is not and should not be construed as an offer or solicitation of an offer, to buy or sell any commodity or other financial instruments. GIL has not taken any steps to ensure that the commodity/(ies) referred to in this report are suitable for any particular investor. This Report is not to be relied upon in substitution for the exercise of independent judgment. Opinions or estimates expressed are current opinions as of the original publication date appearing in this Report and the information, including the opinions and estimates contained herein, are subject to change without notice. GIL is under no duty to update this report from time to time.

Geojit Investments Limited does not guarantee returns, profits, accuracy, or risk-free investments from the use of its research services. All opinions, projections, estimates in the reports are based on the analysis of available data under certain assumptions as of the date of preparation/publication of the report.

Any investment made based on recommendations in the reports are subject to market risks, and recommendations do not provide any assurance of returns. There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report. Any reliance placed on the report provided by Geojit Investments Limited shall be as per the client's own judgement and assessment of the conclusions contained in the report.

The SEBI registration, Enlistment with Research Analyst Administration and Supervisory Body (RAASB), and NISM certification do not guarantee the performance of the RA or assure any returns to the client.

RISK DISCLOSURE

Geojit Investments Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/ circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the Commodity/(ies) referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

The investments or services contained or referred to in this report may not be suitable for all equally and it is recommended that an independent investment advisor be consulted. In addition, nothing in this report constitutes investment, legal, accounting or tax advice or a representation that any investment or strategy is suitable or appropriate to individual circumstances or otherwise constitutes a personal recommendation of GIL.

REGULATORY DISCLOSURES:

Geojit Investments Limited is a wholly owned subsidiary of Geojit Financial Services Limited. Group Companies / fellow subsidiaries of GIL are Geojit Technologies Private Limited (Software Solutions provider), Geojit Credits Private Limited (NBFC Services provider), Geojit Fintech (P) Limited, Geojit IFSC Limited (a company incorporated under IFSC regulations), Geojit Private Wealth (DIFC) Limited (a company incorporated under Companies Law DIFC Law No. 5 of 2018), Qurum Business Group Geojit Securities LLC.(a fellow subsidiary in Oman engaged in financial services) Barjeel Geojit Financial Services LLC (a joint venture of holding company in UAE engaged in financial services), BBK Geojit Business Consultancy and Information KSC (C) (an associate of the holding Company in Kuwait engaged in financial services) and Aloula Geojit Capital Company (a joint venture in Saudi Arabia under liquidation). In the context of the SEBI Regulations on Research Analysts (2014), Geojit Investments Limited affirms that we are a SEBI registered Research Entity and we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

1. Disclosures regarding Ownership:
GIL confirms that:
It/its associates have no financial interest or any other material conflict in relation to the subject Commodity futures covered herein.

Further, the Research Analyst confirms that:
He, his associates and his relatives have no financial interest in the subject Commodity futures covered herein, and they have no other material conflict in the subject Commodity at the time of publication of this report.

2. Disclosures regarding Compensation:
During the past 12 months, GIL or its Associates have not received any compensation or other benefits from any entity/ third party in connection with the Commodity futures mentioned in this report.

3. Disclosure regarding the Research Analyst’s connection with the Commodity futures:
It is affirmed that I, Manu Jacob, employed as Research Analyst by GIL and engaged in the preparation of this report have no substantial ownership or financial interest over any Commodity futures mentioned in the report.

4. Disclosure regarding Market Making activity:
Neither GIL nor its Research Analysts have engaged in market making activities for the subject Commodity futures. Copyright in this report vests exclusively with GIL.

5. Disclosure regarding conflict of interests
Geojit Investments Limited shall abide by the applicable regulations/ circulars/ directions specified by SEBI and RAASB from time to time in relation to disclosure and mitigation of any actual or potential conflict of interest. Geojit Investments Limited will endeavor to promptly inform the client of any conflict of interest that may affect the services being rendered to the client.

6.Disclosures regarding Artificial Intelligence tools
Neither Geojit Investments Limited nor its Analysts have utilized any AI tools in the preparation of the research reports.

GRIEVANCE REDRESSAL

Compliance Officer

Ms. Indu K.
Geojit Investments Ltd
7th Floor, 34/659-P, Civil Line Road, Padivattom, Edapally,
Ernakulam, 682024
Kerala, India
Tele: 0484 - 400 1367/ 641 1367
Email: compliance@geojit.com

Grievance Officer

Mr Nitin K
Geojit Investments Ltd
7th Floor, 34/659-P, Civil Line Road, Padivattom, Edapally,
Ernakulam, 682024
Kerala, India
Tele: 0484- 400 1363/ 641 1363
Email : grievances@geojit.com

STANDARD WARNING

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

MANU JACOB Digitally signed by MANU JACOB
Date: 2026.08.10 15:56:30 +05'30'